

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/3/2024 Meeting Time: 06:00 PM Meeting Location: 120 N Main St

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
cityofroland.org

City Telephone Number  
(515) 215-0161

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	46,395,528	47,598,869	47,598,869
Consolidated General Fund	375,804	375,804	385,551
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	69,243	69,243	76,314
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	36,296	36,296	42,644
Other Employee Benefits	26,675	26,675	30,552
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	48,309,095	50,031,909	50,031,909
Debt Service	160,112	160,112	243,070
CITY REGULAR TOTAL PROPERTY TAX	668,130	668,130	778,131
CITY REGULAR TAX RATE	14.26404	13.87310	16.09933
Taxable Value for City Ag Land	483,525	451,216	451,216
Ag Land	1,452	1,452	1,355
CITY AG LAND TAX RATE	3.00295	3.21797	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	780	746	-4.36
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	780	746	-4.36

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in supplies cost and increase in payroll. Debt Service is higher due to the loan taken out for the New City Hall building.

